



Exports of Swiss watches by material

	Total		Precious metals		Steel		Bimetallic		Other metals		Other materials	
	1,000 units	Mil. of CHF	1,000 units	Mil. of CHF	1,000 units	Mil. of CHF	1,000 units	Mil. of CHF	1,000 units	Mil. of CHF	1,000 units	Mil. of CHF
2000	29,656	9,276.5	600	2,642.0	12,188	3,991.0	867	1,478.2	7,850	851.1	8,151	314.1
2005	24,364	11,417.7	580	3,677.1	13,105	4,954.5	812	1,842.1	4,594	662.5	5,273	281.4
2010	26,148	15,154.4	460	5,314.0	13,630	6,137.1	953	2,523.6	4,418	831.6	6,686	348.2
2015	28,138	20,237.9	490	7,615.3	14,814	7,686.2	1,297	3,204.0	3,464	1,220.7	8,073	511.7
2016	25,396	18,257.0	391	6,207.1	13,662	7,431.0	1,165	3,033.1	2,864	1,092.9	7,315	492.9
2017	24,308	18,791.6	386	6,319.3	13,510	7,817.2	1,117	3,075.7	2,666	1,032.8	6,628	546.7
Jan 16	1,894	1,438.4	30	481.4	1,048	565.3	95	275.5	224	85.4	496	30.7
Feb 16	2,090	1,557.2	36	562.8	1,041	610.3	115	258.8	260	89.0	638	36.3
Mar 16	1,875	1,376.0	33	502.5	993	538.6	89	220.2	203	80.1	558	34.6
Apr 16	2,017	1,528.6	35	556.5	1,053	600.6	88	235.3	209	94.4	632	41.8
May 16	1,917	1,442.1	30	495.0	1,008	577.3	101	241.9	212	91.3	566	36.7
Jun 16	2,205	1,542.4	33	492.5	1,163	644.9	99	264.4	243	97.5	667	43.1
Jul 16	2,208	1,545.6	31	512.6	1,204	632.8	85	249.6	217	100.6	671	50.0
Aug 16	1,922	1,287.8	25	392.0	973	543.4	87	243.0	181	69.2	656	40.2
Sep 16	2,288	1,601.7	33	525.2	1,312	671.1	95	278.7	233	84.4	614	42.3
Oct 16	2,129	1,598.2	34	525.3	1,214	666.0	101	272.3	293	94.5	488	40.1
Nov 16	2,398	1,765.5	38	609.2	1,401	741.9	108	267.6	277	97.9	574	48.8
Dec 16	2,453	1,573.6	33	552.3	1,252	639.0	103	225.6	311	108.5	754	48.2
Jan 17	1,844	1,368.3	25	435.4	1,021	563.4	98	274.1	205	66.1	495	29.2
Feb 17	1,803	1,402.0	29	472.2	986	576.6	86	246.5	178	71.3	524	35.3
Mar 17	2,052	1,495.6	33	500.2	1,058	608.3	83	253.9	207	81.4	671	51.7
Apr 17	1,748	1,456.4	29	487.0	924	589.8	80	253.8	199	86.2	516	39.6
May 17	1,853	1,614.0	36	578.4	1,043	650.8	86	255.6	221	90.6	467	38.5
Jun 17	2,220	1,630.5	34	557.4	1,242	680.6	91	255.0	228	93.9	625	43.6
Jul 17	2,011	1,612.9	35	558.9	1,131	666.7	99	257.0	215	86.2	531	44.0
Aug 17	1,887	1,338.2	26	429.2	1,000	559.6	90	242.2	195	65.3	575	41.8
Sep 17	2,048	1,680.0	31	579.8	1,197	719.2	83	242.9	223	90.5	513	47.6
Oct 17	2,346	1,746.7	38	569.7	1,327	746.3	108	284.1	269	94.4	604	52.3
Nov 17	2,373	1,871.7	38	624.7	1,397	803.0	109	273.1	270	106.3	558	64.6
Dec 17	2,123	1,575.4	32	526.3	1,183	652.8	103	237.3	257	100.5	548	58.4

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Exports of Swiss watches by price categories

	Total		CHF <200		CHF 200-500		CHF 500-3,000		CHF >3,000	
	1,000 units	Mil. of CHF	1,000 units	Mil. of CHF	1,000 units	Mil. of CHF	1,000 units	Mil. of CHF	1,000 units	Mil. of CHF
2000	29,656	9,276.5	22,795	1,231.2	3,144	1,035.8	3,229	3,856.2	488	3,153.2
2005	24,364	11,417.7	17,769	1,072.2	2,574	841.3	3,291	4,285.5	731	5,218.8
2010	26,148	15,154.4	18,853	1,160.0	3,215	1,042.5	2,920	3,858.0	1,161	9,093.8
2015	28,138	20,237.9	18,644	1,236.8	4,506	1,424.9	3,414	4,161.0	1,574	13,415.3
2016	25,396	18,257.0	16,551	1,112.4	4,115	1,288.7	3,292	3,998.2	1,438	11,857.8
2017	24,308	18,791.6	15,141	983.4	4,299	1,342.6	3,406	4,202.7	1,461	12,262.9
Jan 16	1,894	1,438.4	1,190	85.8	325	102.1	255	303.5	124	946.9
Feb 16	2,090	1,557.2	1,367	87.9	339	105.2	250	302.5	134	1,061.6
Mar 16	1,875	1,376.0	1,244	83.4	277	88.8	245	296.4	109	907.4
Apr 16	2,017	1,528.6	1,307	84.7	318	100.3	272	337.9	120	1,005.7
May 16	1,917	1,442.1	1,237	82.7	314	98.2	254	316.4	112	944.8
Jun 16	2,205	1,542.4	1,451	92.9	333	104.8	297	355.6	124	989.1
Jul 16	2,208	1,545.6	1,456	96.9	344	107.2	290	345.4	118	996.2
Aug 16	1,922	1,287.8	1,262	84.5	307	97.3	247	293.7	106	812.2
Sep 16	2,288	1,601.7	1,505	103.8	366	112.9	290	360.4	127	1,024.7
Oct 16	2,129	1,598.2	1,340	97.1	372	116.7	290	349.2	127	1,035.2
Nov 16	2,398	1,765.5	1,564	111.9	384	119.7	321	392.5	130	1,141.5
Dec 16	2,453	1,573.6	1,627	100.8	436	135.6	282	344.6	108	992.6
Jan 17	1,844	1,368.3	1,185	77.0	304	93.7	233	287.9	122	909.7
Feb 17	1,803	1,402.0	1,128	68.8	321	98.4	239	296.2	115	938.5
Mar 17	2,052	1,495.6	1,338	82.8	338	107.6	256	319.4	121	985.8
Apr 17	1,748	1,456.4	1,066	66.7	312	98.4	252	323.0	118	968.3
May 17	1,853	1,614.0	1,123	75.1	335	105.7	268	342.7	127	1,090.6
Jun 17	2,220	1,630.5	1,423	89.5	363	114.7	309	376.1	124	1,050.1
Jul 17	2,011	1,612.9	1,249	79.6	346	110.3	290	368.4	125	1,054.6
Aug 17	1,887	1,338.2	1,229	80.0	309	95.0	240	295.3	108	867.9
Sep 17	2,048	1,680.0	1,248	85.8	375	116.0	300	368.4	125	1,109.8
Oct 17	2,346	1,746.7	1,450	93.8	415	128.8	350	423.3	131	1,100.9
Nov 17	2,373	1,871.7	1,408	99.3	462	142.7	368	438.4	135	1,191.4
Dec 17	2,123	1,575.4	1,295	85.1	418	131.3	299	363.6	110	995.3

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Exports of Swiss watches electronic and mechanical

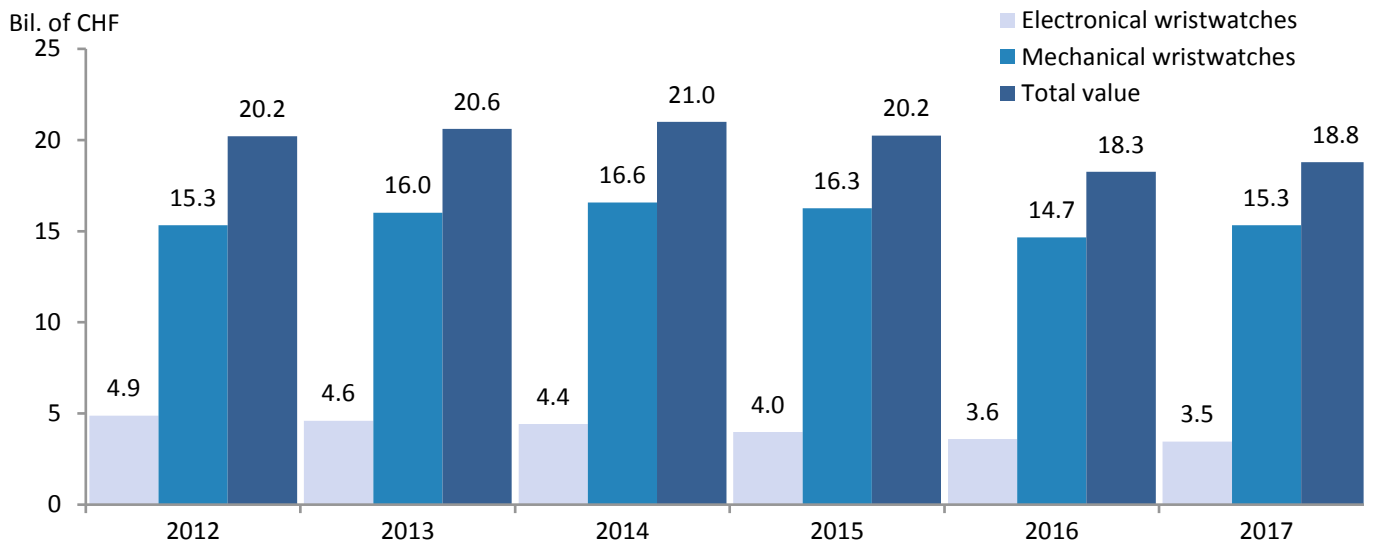
	Total		Electronic		Mechanical	
	1,000 units	Mil. of CHF	1,000 units	Mil. of CHF	1,000 units	Mil. of CHF
2000	29,656	9,276.5	27,180	4,862.4	2,476	4,414.1
2005	24,364	11,417.7	20,996	4,295.6	3,368	7,122.1
2010	26,148	15,154.4	21,210	4,229.7	4,939	10,924.7
2015	28,138	20,237.9	20,325	3,978.9	7,812	16,259.1
2016	25,396	18,257.0	18,433	3,591.5	6,963	14,665.6
2017	24,308	18,791.6	17,072	3,456.8	7,236	15,334.8
Jan 16	1,894	1,438.4	1,288	267.5	605	1,170.8
Feb 16	2,090	1,557.2	1,521	286.1	569	1,271.1
Mar 16	1,875	1,376.0	1,347	271.2	528	1,104.8
Apr 16	2,017	1,528.6	1,463	293.2	554	1,235.4
May 16	1,917	1,442.1	1,393	286.2	524	1,155.9
Jun 16	2,205	1,542.4	1,646	313.1	558	1,229.3
Jul 16	2,208	1,545.6	1,638	322.4	570	1,223.2
Aug 16	1,922	1,287.8	1,397	244.2	525	1,043.6
Sep 16	2,288	1,601.7	1,705	326.8	583	1,274.9
Oct 16	2,129	1,598.2	1,510	311.6	619	1,286.6
Nov 16	2,398	1,765.5	1,737	346.0	661	1,419.6
Dec 16	2,453	1,573.6	1,787	323.1	667	1,250.4
Jan 17	1,844	1,368.3	1,293	231.3	550	1,137.0
Feb 17	1,803	1,402.0	1,264	243.9	539	1,158.1
Mar 17	2,052	1,495.6	1,468	262.8	584	1,232.8
Apr 17	1,748	1,456.4	1,226	287.1	522	1,169.3
May 17	1,853	1,614.0	1,308	297.9	545	1,316.2
Jun 17	2,220	1,630.5	1,612	322.2	608	1,308.3
Jul 17	2,011	1,612.9	1,409	297.6	602	1,315.3
Aug 17	1,887	1,338.2	1,342	242.8	545	1,095.4
Sep 17	2,048	1,680.0	1,419	302.8	629	1,377.2
Oct 17	2,346	1,746.7	1,660	333.2	686	1,413.6
Nov 17	2,373	1,871.7	1,595	336.0	778	1,535.7
Dec 17	2,123	1,575.4	1,475	299.3	648	1,276.1

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Swiss watch exports January-December 2017

Products	Period	Mechanical		Electronic		Total		Change in %	
		Units	Mil of CHF	Units	Mil of CHF	Units	Mil of CHF	Units	Value
Wrist watches	2012	6,909,206	15,320.4	22,267,554	4,885.0	29,176,760	20,205.4		
	2013	7,474,483	16,016.8	20,637,440	4,601.7	28,111,923	20,618.6	-3.6%	+2.0%
	2014	8,130,679	16,572.6	20,454,971	4,415.7	28,585,650	20,988.3	+1.7%	+1.8%
	2015	7,812,378	16,259.1	20,325,149	3,978.9	28,137,527	20,237.9	-1.6%	-3.6%
	2016	6,963,027	14,665.6	18,433,223	3,591.5	25,396,250	18,257.0	-9.7%	-9.8%
	2017	7,235,845	15,334.8	17,071,873	3,456.8	24,307,718	18,791.6	-4.3%	+2.9%
Movements	2012	986,766	114.8	5,550,343	108.6	6,537,109	223.4		
	2013	1,100,132	130.7	5,349,028	105.8	6,449,160	236.5	-1.3%	+5.9%
	2014	1,225,238	147.4	5,134,840	105.4	6,360,078	252.8	-1.4%	+6.9%
	2015	1,023,331	137.8	4,830,038	97.9	5,853,369	235.7	-8.0%	-6.8%
	2016	922,154	122.4	3,788,597	83.2	4,710,751	205.6	-19.5%	-12.8%
	2017	936,351	116.1	3,837,182	74.7	4,773,533	190.8	+1.3%	-7.2%
Total export value	2012						21,426		
	2013						21,834		+1.9%
	2014						22,258		+1.9%
	2015						21,535		-3.2%
	2016						19,407		-9.9%
	2017						19,924		+2.7%



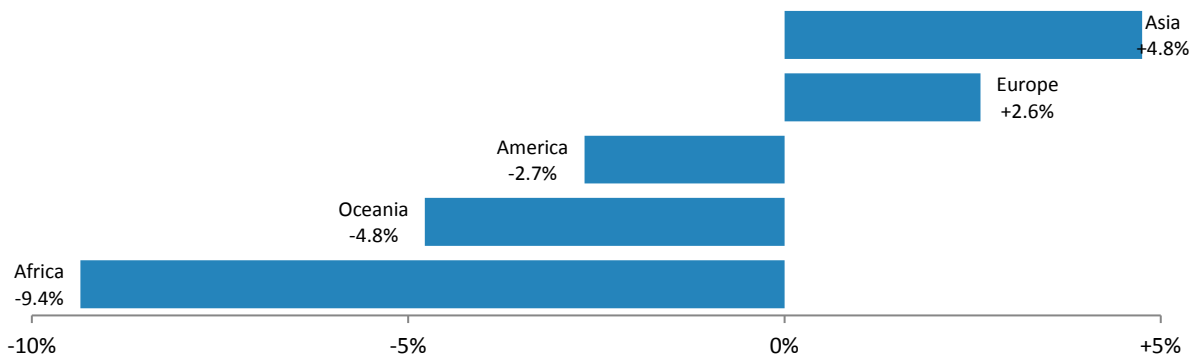
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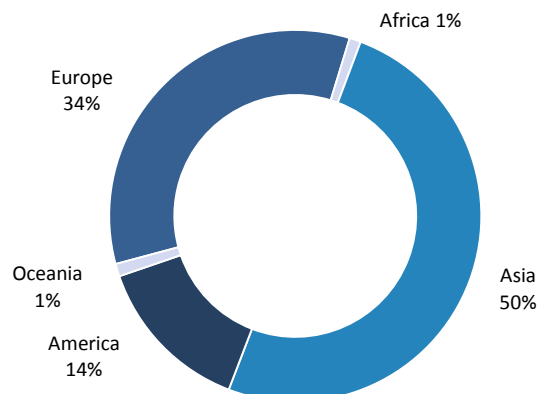
Swiss Watch Exports by Region January-December 2017

Regions	Wrist-watches				Total value		
	Units	Variation 2017/2016	Mil. of CHF	Variation 2017/2016	Mil. of CHF	Variation 2017/2016	Share 2017
Europe	8,635,956	-4.4%	6,282.5	+2.9%	6,754.3	+2.6%	33.9%
<i>UE</i>	7,447,137	-6.9%	5,911.4	+2.6%	6,371.1	+2.3%	32.0%
<i>Eastern Europe</i>	672,324	+9.5%	189.2	+0.3%	197.0	+0.5%	1.0%
<i>Other European countries</i>	516,495	+22.3%	181.9	+16.8%	186.1	+16.0%	0.9%
Africa	282,956	-6.7%	192.4	-9.4%	197.2	-9.4%	1.0%
Asia	11,759,125	-1.1%	9,468.1	+5.0%	9,981.5	+4.8%	50.1%
<i>Middle East</i>	2,419,904	-9.7%	1,921.2	-1.1%	1,958.1	-1.2%	9.8%
<i>Far East</i>	7,522,157	+2.7%	5,969.4	+6.6%	6,302.0	+5.8%	31.6%
<i>Other Asian countries</i>	1,817,064	-3.9%	1,577.5	+7.1%	1,721.4	+8.1%	8.6%
America	3,386,716	-13.1%	2,639.7	-2.5%	2,773.8	-2.7%	13.9%
<i>North America</i>	2,270,004	-19.2%	2,089.1	-4.1%	2,212.8	-4.1%	11.1%
<i>South America</i>	1,116,712	+2.6%	550.6	+4.0%	561.1	+3.6%	2.8%
Oceania	242,965	-9.1%	208.9	-4.7%	216.9	-4.8%	1.1%
World	24,307,718	-4.3%	18,791.6	+2.9%	19,923.8	+2.7%	100.0%

Total value - Variations



Total value - Share





Swiss watchmaking in December 2017

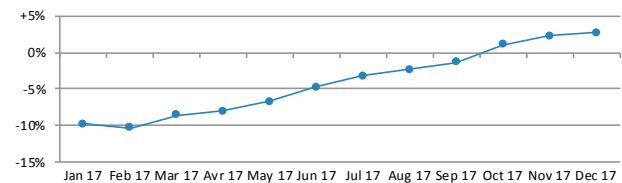
Timid growth

Despite a relatively low comparison base, watch industry exports reported only weak growth in December. Their value rose by 0.7% against December 2016 to reach a total of 1.7 billion francs. With this result, the industry has seen 2.7% export growth over the year 2017 as a whole, just short of the 20 billion francs mark (19,924 million francs precisely).

Swiss watch exports in December 2017

Products	Units in mio.	Change in %	Mil. of CHF	Change in %
Wrist watches	2.1	-13.5%	1,575.4	+0.1%
Other products			97.9	+10.9%
Total			1,673.3	+0.7%

12 months moving average



Precious metal watches did less well than in previous months and the value of their exports fell. Bi-metal and steel timepieces just tipped the balance into positive territory. In terms of volume, there was a distinct fall in the number of timepieces made of the main materials, especially the *Other materials* category.

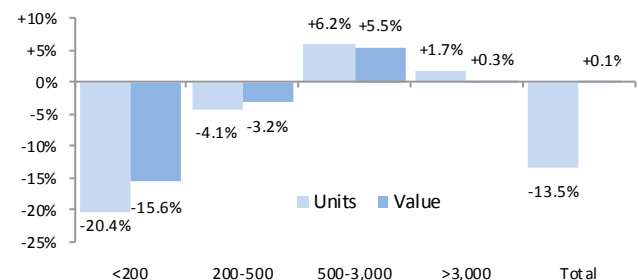
Wristwatches by materials

Materials	Units (in 1'000)	Change in %	Mil. of CHF	Change in %
Precious metal	31.9	-4.3%	526.3	-4.7%
Steel	1,183.3	-5.5%	652.8	+2.2%
Gold-steel	103.0	-0.1%	237.3	+5.2%
Others metals	257.0	-17.4%	100.5	-7.4%
Others	548.2	-27.3%	58.4	+21.3%
Total	2,123.3	-13.5%	1,575.4	+0.1%

Main countries

Countries	Mil. of CHF	Change	Share
Hong Kong	233.6	+11.8%	14.0%
USA	162.0	-9.5%	9.7%
China	156.9	+12.3%	9.4%
Japan	105.8	+7.0%	6.3%
United Kingdom	93.6	-3.9%	5.6%
UAE	89.0	+2.2%	5.3%
Total 6 countries	840.8	+3.7%	50.2%

Wristwatches by price categories



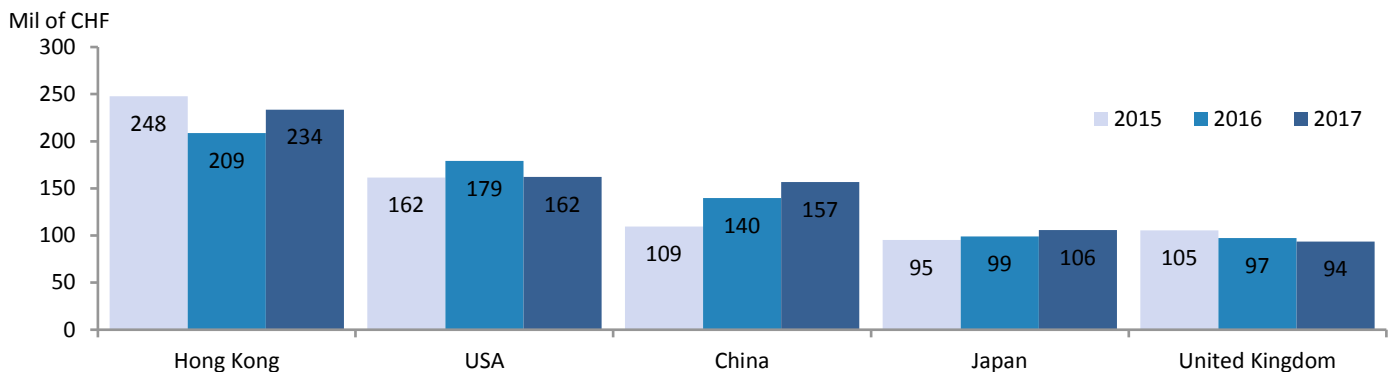
Sales of watches priced at less than 500 francs (export price) fell in December, especially in the <200 francs segment, where volumes were down by one-fifth. The 500-3000 francs range made significant gains while the most expensive timepieces remained flat.

The main Asian markets generally saw steep increases in the final months of the year. Hong Kong (+11.8%) and China (+12.3%) maintained their sustained dynamic, while Japan (+7.0%) experienced slower growth, although this remained high throughout the fourth quarter. Ranking in eleventh place worldwide, South Korea (+33.3%) advanced very strongly month on month. The United States (-9.5%) still seem to be in the doldrums and posted the steepest fall since May. The trend of Swiss watch industry exports in Europe varied from country to country (-1.5% on average). The United Kingdom (-3.9%), Germany (-10.0%) and Spain (-9.0%) declined, while France (+10.7%) and Italy (+8.8%) advanced strongly.



World distribution of Swiss watch exports December 2017

Countries	Mil. of CHF			Variation			
	2017	2016	2015	2017/2016		2017/2015	
				(+)	(-)	(+)	(-)
1. Hong Kong	233.6	208.9	247.8	+11.8%			-5.7%
2. USA	162.0	179.1	161.5		-9.5%	+0.3%	
3. China	156.9	139.8	109.4	+12.3%		+43.4%	
4. Japan	105.8	98.8	95.2	+7.0%		+11.0%	
5. United Kingdom	93.6	97.4	105.3		-3.9%		-11.2%
6. UAE	89.0	87.0	103.2	+2.2%			-13.8%
7. France	86.5	78.1	88.6	+10.7%			-2.4%
8. Italy	82.8	76.1	93.5	+8.8%			-11.4%
9. Singapore	81.5	92.6	102.6		-12.0%		-20.5%
10. Germany	76.2	84.6 *	86.2		-10.0%		-11.7%
11. South Korea	60.4	45.3	51.5	+33.3%		+17.2%	
12. Spain	35.7	39.2	43.1		-9.0%		-17.1%
13. Saudi Arabia	25.9	27.5	38.8		-5.9%		-33.3%
14. Austria	22.2	31.0	24.3		-28.3%		-8.7%
15. Netherlands	21.5	18.6	18.4	+15.5%		+16.6%	
16. Taiwan	21.4	27.9	31.3		-23.1%		-31.6%
17. Thailand	20.8	13.2	16.7	+57.8%		+24.1%	
18. Australia	16.8	20.6	21.4		-18.4%		-21.6%
19. Portugal	15.3	13.7	10.3	+12.0%		+49.0%	
20. Mexico	15.3	12.8	13.8	+19.6%		+10.8%	
21. Canada	13.8	17.0	11.4		-18.7%	+21.0%	
22. Russia	13.6	13.4	23.6	+1.4%			-42.3%
23. India	11.4	8.9	13.0	+28.6%			-12.1%
24. Bahrain	9.6	7.3	4.5	+30.8%		+114.4%	
25. Belgium	9.5	9.8	13.9		-3.5%		-31.4%
26. Turkey	9.3	8.6 *	10.6	+8.6%			-11.8%
27. Israel	8.9	6.7	6.2	+34.3%		+44.9%	
28. Kuwait	8.8	9.4	9.3		-6.4%		-5.3%
29. Sweden	7.5	9.6	8.0		-21.9%		-7.2%
30. Qatar	7.3	9.5	12.7		-23.3%		-42.7%
Total 30 countries	1,522.8	1,492.4	1,576.3	+2.0%			-3.4%
Share in %	91.0%	89.8%	90.6%	+1.3%			
Total value	1,673.3	1,661.8	1,739.7	+0.7%			-3.8%

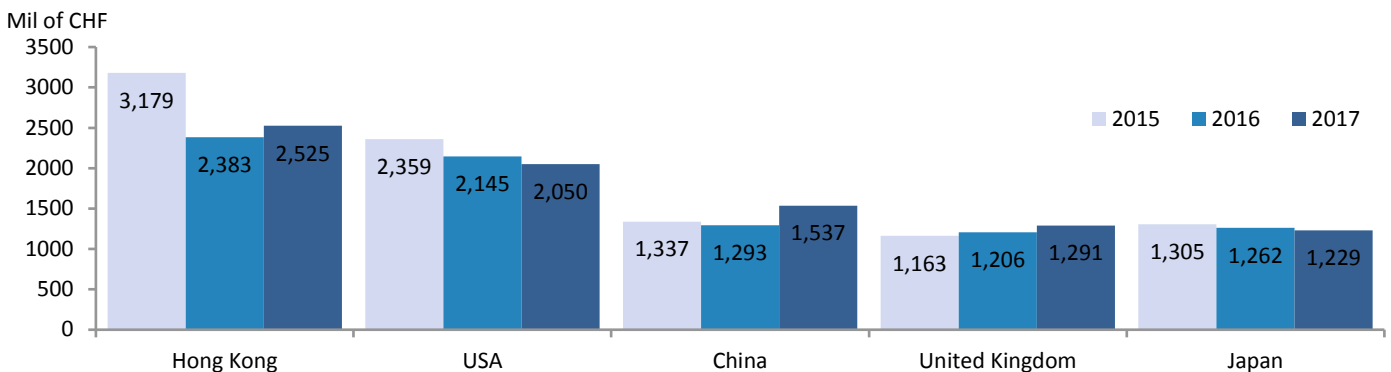


* The data supplied by the Federal Customs Administration and published by the FH can be subsequently revised or adjusted. The most recent publications prevail. The data noted with an asterisk have been significantly updated since their first publication.



World distribution of Swiss watch exports January-December 2017

Countries	Mil. of CHF			Variation			
	2017	2016	2015	2017/2016		2017/2015	
				(+)	(-)	(+)	(-)
1. Hong Kong	2,524.7	2,382.6	3,179.0	+6.0%			-20.6%
2. USA	2,050.1	2,145.3	2,359.1		-4.4%		-13.1%
3. China	1,536.7	1,293.4	1,336.8	+18.8%		+15.0%	
4. United Kingdom	1,290.5	1,206.4	1,163.0	+7.0%		+11.0%	
5. Japan	1,229.4	1,261.9	1,305.5		-2.6%		-5.8%
6. Italy	1,181.1	1,180.8	1,315.9	+0.0%			-10.2%
7. Singapore	1,099.5	1,012.9	1,130.9	+8.5%			-2.8%
8. Germany	1,077.6	1,101.6	1,233.0		-2.2%		-12.6%
9. France	981.9	985.8	1,225.7		-0.4%		-19.9%
10. UAE	891.4	923.6	950.9		-3.5%		-6.3%
11. South Korea	699.2	662.0	638.2	+5.6%		+9.6%	
12. Spain	447.3	446.0	495.2	+0.3%			-9.7%
13. Saudi Arabia	325.1	347.2	435.5		-6.4%		-25.3%
14. Taiwan	304.5	345.6	429.9		-11.9%		-29.2%
15. Austria	299.1	303.2	305.9		-1.4%		-2.2%
16. Netherlands	273.2	232.0	240.7	+17.7%		+13.5%	
17. Thailand	253.2	240.2	281.6	+5.4%			-10.1%
18. Australia	199.8	211.5	214.8		-5.5%		-7.0%
19. Mexico	198.6	192.3	197.1	+3.3%		+0.8%	
20. Portugal	164.2	143.2	145.5	+14.7%		+12.9%	
21. Canada	162.6	163.0	149.0		-0.2%	+9.1%	
22. Russia	155.3	154.0	196.4	+0.9%			-20.9%
23. Qatar	141.0	136.0	171.0	+3.7%			-17.6%
24. Kuwait	137.6	143.4	128.3		-4.0%	+7.3%	
25. Turkey	132.9	113.2	121.1	+17.4%		+9.7%	
26. Belgium	117.1	112.8	149.1	+3.8%			-21.5%
27. India	115.6	107.1	123.1	+7.9%			-6.1%
28. Sweden	103.9	106.1	102.1		-2.0%	+1.8%	
29. Bahrain	101.1	90.9	74.7	+11.3%		+35.3%	
30. Malaysia	89.9	76.5	92.9	+17.4%			-3.2%
Total 30 countries	18,283.9	17,820.3	19,891.5	+2.6%			-8.1%
Share in %	91.8%	91.8%	92.4%				
Total value	19,923.8	19,406.6	21,534.5	+2.7%			-7.5%



* The data supplied by the Federal Customs Administration and published by the FH can be subsequently revised or adjusted. The most recent publications prevail. The data noted with an asterisk have been significantly updated since their first publication.